GREEISTATEEOFOSQUEH CAROLINA)

MEMORANDUM OF LEASE AND OPTION AGREEMENT

EL!Z. THIS MEMORANDUM OF LEASE AND OPTION AGREEMENT made and entered into as of the first day of September, 1972, between W. H. Jarrard of Marietta, South Carolina, hereinafter referred to as Landlord and R. E. Lunsford of Marietta, South Carolina, who on the same date with the Landlord's consent did assign this lease to W. H. Jarrard Oil Company, Incorporated of Marietta, South Carolina, therein and hereinafter referred to as Tenant.

\underline{W} \underline{I} \underline{T} \underline{N} \underline{E} \underline{S} \underline{S} \underline{E} \underline{T} \underline{H} :

That the Landlord does hereby demise and lease unto the Tenant and the Tenant does hereby hire and take from the Landlord for a term of five (5) years commencing on September I, 1972, with option to purchase for this period, upon the rentals, terms and provisions as provided in the aforementioned Lease, the following described property:

REAL PROPERTY:

All that piece parcel or lot of land in Greenville County, South Carolina, at Marietta, S. C. on U. S. Highway No. 276 and being shown as property of William H. Jarrard on plat of Dean C. Edens, Licensed Surveyor, dated June 14, 1971, and having according to said plat, the following metes and bounds to-wit:

Beginning at an iron pin 225 feet south from the intersection of U. S. Highway No. 276 and Slater Street, said iron pin being on the eastern side of U. S. Highway No. 276, and running thence S. 67-32 E. 150 feet to an iron pin; thence running N. 22-20 E. 130 feet to an iron pin; thence running S. 67-32 E. 25 feet to an iron pin; thence running N. 22-20 E. 100 feet to an iron pin on the southern side of Slater Street; thence with Slater Street N. 67-32 W. 43 feet to an iron pin; thence S. 24-45 W. 69 feet to an iron pin; thence S. 22-20 W. 61.5 feet to an iron pin; thence S. 22-20 W. 20 feet to a point; thence N. 68-29 W. 111 feet to a point on the eastern side of U. S. Highway No. 276; thence with said Highway S. 22-20 W. 80 ft. to an iron pin, the point of beginning.

PERSONAL PROPERTY:

- 1 Thermo-fax copy machine, Secretary model, serial no. 45CA05020B
- 1 Simplex Time ClockModel No. J CP1L3, Serial No.23507 10
- 1 Royal Typewriter, Serial No. HHP-5622284
- 1 Allen Wales Manual Adding Machine, Serial No. 9-112790
- 1 Remington Electric Adding Machine, Serial No. 169-768149
- 1 30" double cash drawer desk

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